



Auction Notice

The following properties will be sold through an open auction on 13/12/2019 at 10.00 AM in the BIL conference Hall, Head Office, Thimphu on “AS IS WHERE IS BASIS”. All the interested bidders are requested to physically inspect the properties before the auction date.

Sl.no	Description of Property	Location	Contact details.
1	Ashok Leyland model-2018 BP-2-B1256 (Running)	M/s Yangphel Real Estate,, Kabesa,Thimphu	Mr. Sangay Drakpa (#17453533) Mr. Tashi Tenzin (#17689822)
2	Ashok Leyland model-2018 BP-2-B0640 (Running)		
3	Ashok Leyland model-2018 BP-2-B0717 (Running)		
4	Ashok Leyland model-2018 BP-2-B0718 (Running)		
5	Ashok Leyland model-2018 BP-1-A4527 (Running)		
6	Ashok Leyland model-2018 BP-2-B0557 (Running)		
7	Ashok Leyland Model-2018 BP-2-B0638 (Running)		
8	Gamzen skid Street Grader Machine-model-2017 (Miscellaneous) BP-1-A0239 & BP-1-A0251 (Running)	TCD workshop, Phuentsholing	Mr. Tshering Penjor (#17410608)

Term and Conditions:

1. The individual bidders will have to deposit an earnest money of **20,000/-**(Ngultrum Twenty Thousand only) in the form of cash at the cash counter, BIL, HO, Thimphu, during the time of registration.
2. The registered bidders will be provided with a token during the time of registration. The bidders must produce the token/receipt during the time of auction.
3. The successful bidder shall deposit **25%** of the bid value on the day of the auction in the form of cash/cheque and the balance of **75%** within **7** days from the date of auction.
4. The unsuccessful bidder's earnest money will be refunded immediately after the auction.
5. In the event the successful bidder fails to deposit **25%** of the bid value, then the 2nd highest bidder shall be considered as the successful bidder and the earnest money of the 1st successful bidder shall be forfeited.
6. In case the successful bidder fails to deposit **75%** as stipulated, the **25%** bid value adjusted earlier with earnest money deposited shall be forfeited.
7. The successful bidder will not be entitled to the property (ies) until the total bid amount have been fully paid and adjusted.

